

ASPECTS SPECIFIC TO THE COMPLETION PHASE OF THE FINANCIAL AUDIT MISSION

Anatolie IACHIMOVSCI, ORCID ID: 0000-0002-5393-0100
Academy of Economic Studies of Moldova, Chisinau, Republic of Moldova

*Corresponding author: Ana

tolie Iachimovschi, e-mail: iachimovschi.anatolie.constantin@ase.md

Introduction and Background

The study is carried out in the context of the growing need to ensure the rigor and credibility of the final stages of the financial audit mission, a stage in which the decisive conclusions on the fidelity of the financial statements are formulated. Research is important because this stage represents the culmination of the audit process, directly influencing the quality of the auditor's opinion and users' trust in financial reporting. The specific objective of the study is to analyse and clarify the procedures, responsibilities and critical criteria applied at the completion stage of the audit, in order to improve the accuracy and robustness of auditors' professional decisions.

Methodology

The research approach is based on the procedural analysis of the final stages of the financial audit engagement, with a focus on the techniques used to formulate the opinion and evaluate the most recent adjustments to the financial statements. Methods include reviewing audit documents, final analytical review, and assessing residual risks to confirm that the evidence collected is sufficient and adequate. The study uses a descriptive-analytical design that aims to identify key practices and clarify how they contribute to ensuring a coherent and well-founded audit opinion.

Results

The completion phase of the financial audit engagement confirms that the evidence collected is sufficient and adequate to support the auditor's opinion, and the final review contributes significantly to reducing the risk of misreporting. The analysis of the proposed adjustments shows that a significant part of the identified differences are accepted by management, which improves the accuracy of the financial statements. The final analytical procedures usually indicate only minor variations, confirming the stability of key indicators after the necessary adjustments have been made. The assessment of subsequent events and the continuity of the company's business ensure that managerial assumptions are verified and uncertainties regarding reporting are reduced. Overall, the final conclusions strengthen the credibility of the audit opinion and ensure that the report complies with professional standards.

Conclusions and Implications

The study highlights how the completion phase strengthens the credibility of the auditor's opinion by integrating the conclusions of the tests, analyses and reanalysis of the identified risks. The results suggest the need for more standardized procedures and in-depth analytical tools capable of improving the rigor of final checks. These findings can guide both the improvement of professional practices and the development of research directions on the optimization of evaluation and documentation processes in financial audit.

Keywords: *Additional Procedures, Internal Control, Material Risks, Office Review, Professional Reporting, Reasonable Assurance*